

Modern Slavery Act Statement 2020

This Modern Slavery Act Statement is published by Colorcon Limited in compliance with Section 54(1) of the UK Modern Slavery Act 2015 ("the Act") and it relates to the financial year ending 31 December 2020.

Colorcon, Inc. ("Colorcon"), and its subsidiaries, including Colorcon Limited (collectively, the "Company") are committed to responsible sourcing and to the prevention of human trafficking and slavery in its supply chain. The Company addresses this issue through a number of means.

The Company's Code of Business Conduct requires Company employees to comply with all laws in the jurisdictions in which the Company does business, which would include those laws regarding the use of labour. Further, the Code of Business Conduct provides several options for reporting suspected violations including a Business Conduct Hotline accessible by phone and through a website. In addition, the Company's Corporate Responsibility Statement and Guidelines prohibit the Company's use of child or forced labour.

The Company's standard supplier contract, currently in place with a number of its suppliers, requires the supplier to comply with all applicable laws in the jurisdictions in which the supplier produces and sells its product. In the standard supplier contract, the Company retains audit rights with regard to the supplier's compliance with the contractual provisions. In addition, the Company's standard terms and conditions of purchase require the seller to warrant that all goods purchased by the Company have been manufactured in compliance with all applicable laws.

Colorcon Limited is working towards the development of key performance indicators to measure the effectiveness of steps it is taking to address issues relating to modern slavery in its supply chain. Colorcon Limited also plans to provide training to relevant employees periodically on modern slavery and human trafficking.

There have not been any complaints for the 2020 fiscal year with regards to suspected or actual wrongdoing as defined in the Act.

The above statement was approved by the board of directors of Colorcon Limited on April 7, 2021.

On behalf of Colorcon Limited

A handwritten signature in black ink, appearing to read "S. Batchelor", written over a faint, circular watermark or background.

Name: Stephen Batchelor
Director